



Notice	CP2501
Tax Year	2011
Notice date	May 13, 2013
Social Security number	XXX-XX-XXXX

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Differences between your 2010 Form 1040 and information from other sources

This section tells you specifically what income information the IRS received about you from others (including your employers, banks, mortgage holders, etc.). This information doesn't match the information you reported on your tax return

Use the table to compare the data the IRS received from others to the information you reported on your tax return to understand where the difference(s) occurred. To assist you in reviewing your income amounts, the table may include both reported and unreported amounts.

Partnership/Trust/Small Business

Received from	Address	Account Information	Shown on return	Reported to IRS by others	Difference
FIRST LAST	STREET ADDRESS LAKELAND FL 32001	SSN XXXXXXXXX Form PTK-1 Sale Date 7/6/12	-	\$17,873	-
FIRST LAST & FIRST LAST	STREET ADDRESS LAKELAND FL 32001	SSN XXXXXXXXX Form PTK-1 Sale Date 7/6/12	-	\$153,621	-
Partnership/Trust/Small Business Total			\$98,063	\$171,494	\$73,431

Student Loan Interest Deduction

Received from	Address	Account Information	Shown on return	Reported to IRS by others	Difference
AMERICAN EDUCATION SERVICES	P O BOX 2461 HARRISBURG PA 17105	PPA SSN XXXXXXXXX Form 1098-E	-	\$971	-
BERKLEE COLLEGE OF MUSIC	C O E C S I CORAOPOLIS PA 15108	SSN XXXXXXXXX Form 1098-E	-	\$66	-
Student loan Interest Deduction Total			-	\$1,037	-

Misidentified income

If any of the income shown on this notice is not yours, send us the name, address, and social security number of the person who received the income, Please notify the payers to correct their records to show the name and social security number of the person who actually received the income, so that future reports to us are accurate.

Form W-2 or 1099 not received

The law requires you to report your income correctly, If your payers did not send you a yearly income statement (Form W-2, Form 1099, etc.), you must use the information you have (pay stubs, monthly income statements, deposit slips, etc.) to estimate the total amount of income you received during the year.



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Student loan interest deduction decreased

We decreased the student loan interest deduction claimed on your tax return because your modified adjusted gross income is between:

- \$60,000 and \$75,000 for taxpayers filing Single, Head of Household or for a Qualifying Widow(er) with a dependent child.
- \$120,000 and \$150,000 for married taxpayers Filing Jointly,

There is no allowable deduction if:

- your modified adjusted gross income exceeds the higher amount listed above for your filing status
- your filing status is Married Filing Separately
- you indicated that you can be claimed as a dependent on someone else's tax return

The allowable deduction amount for your filing status and income is shown in the "Explanation of Changes" section of this notice under the heading "Reported to IRS by others."



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Accuracy-penalty for substantial tax understatement

If we increase your tax, and the increase exceeds the greater of 10% of your correct tax or \$5,000, we are required by law to charge an accuracy-related penalty for the substantial understatement of tax. The penalty is 20% of your tax increase. (Internal Revenue Code section 6662(d))

The penalty may be reduced or waived if you:

- Provide the substantial authority (such as, Internal Revenue Code, Regulations, Revenue Rulings, Revenue Procedures, etc.) you used to decide how to treat your income or deduction, or
- Tell us where on your return you clearly show the facts supporting your treatment of the income or deduction, or
- Submit a signed statement that clearly outlines the facts supporting your treatment of the understated income.

Next steps

- You don't need to file an amended tax return for 2010. We will make the correction when we receive your response. However, if you choose to file an amended tax return (form 1040X), write "CP2501" on the top of your amended federal tax return (Form 1040X) and attach it behind your completed Response form. Go to www.irs.gov to download Form 1040X or call 1-800-TAX-FORM (1-800-829-3676).
- Please file an amended tax return (Form 1040X) for any other tax years in which the same error occurred.
- We send information about these changes to state and local tax agencies, so if the changes we made apply, file an amended state or local tax return as soon as possible.

Additional information

- Visit www.irs.gov/cp2501. You can also find the following online: Amended U.S. Individual Tax Return (Form 1040X).
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.



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2. Authorization optional

If you would like to authorize someone, in addition to you, to contact the IRS concerning this notice, please include the person's information, your signature, and the date.

The authority granted is limited as indicated by the statement above the signature line. The contact may not sign returns, enter into agreements, or otherwise represent you before the IRS. If you want to have a designee with expanded authorization, see IRS Publication 947, Practice Before the IRS and Power of Attorney.

.....
Full name of authorized person

.....
Address

.....
City State Country Zip code

a.m. a.m.
 p.m. p.m.

.....
Primary phone Best time to call Secondary phone Best time to call

I authorize the person listed above to discuss and provide information to the IRS about this notice.

.....
Signature Date

.....
Spouses's Signature Date